

NOTICE OF CLAIMANTS' MEETING

“BTA BANK” JSC

NOTICE IS HEREBY GIVEN that a meeting (the “**Claimants’ Meeting**”) of the Claimants (as defined in the Information Memorandum referred to below (and, generally, being a person having a claim in respect of specified financial indebtedness of “BTA Bank” JSC (the “**Bank**”)) arising under or in connection with that financial indebtedness will be held for the purpose of considering and, if thought fit, approving a restructuring plan (the “**Restructuring Plan**”) in relation to that financial indebtedness. The Claimants’ Meeting will be held in Almaty on 5 December 2012 at or about 10:00 a.m. (Almaty time) at 97 Zholdasbekov str., Samal 2, 2nd Floor, Almaty, 050051, Kazakhstan at which place and time all the Claimants, save for Noteholders, are requested to attend either in person or by proxy. Each Claimant or his proxy will be required to register his attendance at the Claimants’ Meeting prior to its commencement. Registration will commence at 10:00 a.m. (Almaty time) on 4 December 2012 and will close at 10:00 a.m. (Almaty time) on 5 December 2012.

The agenda of the Claimants’ Meeting is the consideration and, if thought fit, approval of the Restructuring Plan. The quorum for the purposes of the Claimants’ Meeting is established at two-thirds of the Bank’s obligations by value subject to the Restructuring to be effected by the Restructuring Plan.

Claimants may vote in person at the Claimants’ Meeting or they may appoint another person, whether a Claimant or not, as their proxy to attend and vote in their place. Claimants are requested to submit their Form of Proxy to the agent whose details are included in the Form of Proxy included in the Information Memorandum. Claimants or their proxies must be duly authorised to vote.

The text of the Restructuring Plan will be included in the Information Memorandum published on 8 November 2012 (the “**Information Memorandum**”). Additional copies of the Information Memorandum are available at www.bta.kz/en/investor/. A blank Form of Proxy is included in the Information Memorandum and can be obtained from the Bank’s website at www.bta.kz/en/investor/.

Forms of Proxy should be lodged with the Bank by no later than 10:00 a.m. (Almaty time) on 3 December 2012, but if forms of proxy are not so lodged they may be accepted at the discretion of the Chairman at any time prior to the Claimants’ Meeting if properly completed and executed.

By an order of the Specialised Financial Court of Almaty (the “**Court**”) dated 8 May 2012, the Court has authorised Mr. Askhat N. Beisenbayev to act as Chairman of the Claimants’ Meeting.

Almaty, Kazakhstan, 8 November 2012